



CENTRAL SECURITIES CLEARING SYSTEM PLC

RC 201018

2021 FIRST QUARTER UNAUDITED FINANCIAL STATEMENTS

CENTRAL SECURITIES CLEARING SYSTEM PLC

STATEMENTS OF FINANCIAL POSITION

AS AT 31 MARCH 2021

STATEMENTS OF PROFIT OR LOSS

AS AT 31 MARCH 2021

	COMPANY	
<i>In thousands of Nigerian Naira</i>	31 Mar 2021 Unaudited	31 Dec 2020 Audited
ASSETS		
Non-current assets		
Property and equipment	1,303,107	1,354,103
Intangible assets	531,856	585,705
Equity-accounted investee	1,541,437	1,541,437
Investment in subsidiary	10,000	10,000
Investment securities	23,139,156	19,570,294
Intercompany receivables	-	-
Total non-current assets	26,525,556	23,061,539
Current assets		
Investment securities	11,353,736	7,707,368
Trade receivables	1,076,200	160,450
Other assets	948,044	424,482
Cash and cash equivalents	5,212,769	10,066,201
	18,590,749	18,358,501
TOTAL ASSETS	45,116,305	41,420,040
EQUITY		
Share capital	5,000,000	5,000,000
Retained earnings	31,592,951	30,204,251
Fair value reserve	273,770	273,770
Actuarial reserves	1,669	1,670
TOTAL EQUITY	36,868,390	35,479,691
LIABILITIES		
Non-current liabilities		
Deferred tax liabilities	63,485	63,485
Long term incentive scheme	136,534	125,551
Total non-current liabilities	200,019	189,036
Current liabilities		
Payables and Accruals	2,890,055	1,533,907
Intercompany payables	10,000	10,000
Current Tax Liabilities	681,680	436,529
Other Liabilities	4,466,161	3,770,877
Total current liabilities	8,047,896	5,751,313
TOTAL LIABILITIES	8,247,915	5,940,349
TOTAL LIABILITIES AND EQUITY	45,116,305	41,420,040

	COMPANY	
<i>In thousands of Nigerian Naira</i>	31 Mar 2021 Unaudited	31 Mar 2020 Unaudited
Revenue	1,642,170	1,318,028
Investment income	803,712	1,111,945
Other income	56	1,131
Total operating income	2,445,938	2,431,104
Personnel expenses	(310,695)	(323,493)
Other operating expenses	(354,899)	(347,897)
Finance cost	(10,674)	(11,686)
Depreciation and amortisation	(135,820)	(154,898)
Impairment (loss)/reversal on financial assets	-	-
	(812,088)	(837,974)
Profit before tax	1,633,850	1,593,130
Income tax	(245,150)	(192,657)
Profit for the year	1,388,700	1,400,473
Basic earnings per share (kobo)	28k	28k
Diluted earnings per share (kobo)	28k	28k

Mr. Oscar N. Onyema OON
Chairman
FRC/2013/IODN/0000001802

Mr. Haruna Jalo-Waziri
Managing Director/CEO
FRC/2017/IODN/0000017488

Mr. Peter Medunoye
Chief Financial Officer
FRC/2019/001/00000020289