



CENTRAL SECURITIES CLEARING SYSTEM PLC

2024 FIRST QUARTER UNAUDITED FINANCIAL STATEMENTS

STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2024

STATEMENTS OF PROFIT OR LOSS FOR THE QUARTER ENDED 31ST MARCH 2024

	COMPANY			COMPANY	
<i>In thousands of Nigerian Naira</i>	31 Mar 2024 Unaudited	31 Dec 2023 Audited	<i>In thousands of Nigerian Naira</i>	31 Mar 2024 Unaudited	31 Mar 2023 Unaudited
Assets					
Non-current assets					
Property and equipment	4,350,191	2,720,882	Fees	3,096,038	1,310,250
Intangible assets	170,393	156,311	Products and Services	385,323	216,126
Equity-accounted investee	1,541,437	1,541,437	Other operating income	115,755	12,247
Investment in subsidiary	10,000	10,000	Total operating income	3,597,116	1,538,623
Investment securities	24,938,074	27,619,788			
Total non-current assets	31,010,095	32,048,418	Depreciation and Amortisation Cost	178,029	152,026
			Staff cost	746,181	481,336
Current assets			Administrative expenses	715,181	369,581
Short term investments	9,928,673	5,382,531	Products and Services	207,879	59,491
Cash and cash equivalents	1,361,867	942,480	Other expenses	262,461	76,529
Trade receivables	1,018,788	637,573	Total operating expenses	2,109,731	1,138,964
Other assets	16,029,299	13,414,668	Operating profit	1,487,385	399,659
Total current assets	28,338,627	20,377,252	Investment income	1,169,600	886,689
			Profit before tax	2,656,986	1,286,348
Total assets	59,348,722	52,425,670	Tax provisions/(reversal)	(592,910)	(312,914)
			Profit after tax	2,064,075	973,434
Equity					
Share capital	5,000,000	5,000,000	RELEVANT RATIOS		
Retained earnings	35,529,504	33,465,428	Earning Per Share (eps) (kobo)	41.3	19.5
Fair value reserve	(357,248)	(357,248)	Diluted Earning Per Share (eps) (kobo)	41.3	19.5
Actuarial reserve	1,669	1,669			
Total Equity	40,173,925	38,109,849			
Non-current liabilities					
Deferred tax liabilities	6,987	6,987			
Long term incentive scheme	154,555	129,680			
Total non-current liabilities	161,541	136,666			
Current liabilities					
Intercompany payables	10,000	10,000			
Payables and Accruals	5,283,380	2,265,392			
Current tax liabilities	2,017,549	1,424,638			
Other liabilities	11,702,327	10,479,124			
Total current liabilities	19,013,256	14,179,154			
Total Liabilities	19,174,797	14,315,820			
Total equity and liabilities	59,348,722	52,425,670			

Mr. Haruna Jalo-Waziri
Managing Director/CEO
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Mr. Peter Medunoye
Chief Financial Officer
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