



# Central Securities Clearing System (CSCS) PLC

## **Request for Proposal ESG Roadmap Project**

**REFERENCE NO: CSCS/CM/ESGRP/03/2024**

The return date for responses against this RFP is **28<sup>th</sup> October 2024** delivered in the requested manner and to the address advised. Late responses will not be considered. Note that proposals submitted that do not meet stipulated criteria shall be disqualified.



30<sup>th</sup> September 2024

Dear Sir/Ma,

**TITLE: Environmental, Social, and Governance (ESG) Roadmap Project**

**Ref: CSCS/CM/ESGRP/03/2024**

You are invited to submit your proposal against the requirements detailed in the Request for Proposal (RFP) attached. The information contained within this invitation shall be treated as “Commercial in Confidence” and shall also be subject to the terms of any related Non-Disclosure Agreement signed by the parties.

- Part 1 of the RFP gives you information about Central Securities Clearing System PLC.
- Part 2 is for you to answer and provide details as requested to support your proposal

Proposers are requested to provide one copy of their proposal in pdf format. Submissions to this RFP must be returned by the time stated. Late submissions will not be considered by Central Securities Clearing System Plc.

Queries

All queries should only be directed at the undersigned. We look forward to receiving your responses soon.

Yours faithfully,

**Corp Comms**

[corpcomms@cscs.ng](mailto:corpcomms@cscs.ng)



**Table of Contents**

Reference	Contents	Action
<b>Part 1</b>	<b>General Information</b>	
i	Letter of Invitation	For Information
ii	Table of Contents	For Information
1.0	Introduction	For Information
2.0	Terms Governing this RFP	For Information
3.0	Submission of Proposals	For Information
4.0	Ethical Standards	For Information
5.0	Confidentiality	For Information
6.0	Conflict of Interest	For Information
<b>Part 2</b>	<b>Service Response to this RFP</b>	
A	Service Providers Declaration	For Completion
B	Service Provider Information Questionnaire	For Completion
	Ownership and Financial Background	For Completion
	Track record and Reference	For Completion
C	Statement of Requirements and Service Provider's Response	For Information
	Project Introduction/ Purpose	For Information
	Project Objectives and Scope	For Information
	Document Requirements	For Information
D	Methodology/ Description of the Service Approach	For Completion
E	Price Schedule	For Completion
F	Evaluation Criteria	For Completion
G	Bid Securing Declaration	For Completion



## **PART 1: GENERAL INFORMATION**

### **1.0 INTRODUCTION**

#### **1.1 Procurement Policy on Bribery and Corruption**

**Central Securities Clearing System (CSCS) Plc** strictly adheres to professional work ethics and emphasizes zero tolerance for bribery and any other forms of corruption. It is our policy that service providers involved in offering bribes will be disqualified and excluded from other potential engagement opportunities.

#### **1.2 Executive Summary of Project**

This RFP is an invitation to prospective proponents to submit proposals for **ESG Roadmap Project**.

The successful company should be able to manage and meet the requirements for this activity.

The purpose of this RFP is to seek information from potential Bidders with the intention of establishing an agreement between the Company and the successful Bidder. The Contract that follows this process shall bind the Company and the successful Bidder to perform in a specific way for a duration to be agreed in the Contract in an event of the formation of the same.

#### **2.0 Terms Governing this RFP**

**2.1** This RFP is a request for proposal for ESG Roadmap Project. It is not a contract, and no contractual obligations shall arise on behalf of CSCS. CSCS will not be liable for any costs incurred in the preparation and submission of a response to this RFP.

**2.2** CSCS will select the successful proposal based upon several evaluation factors including features outlined in the RFP; company stability, experience executing similar projects; and price. The selection will be decided based on the proposal submitted by a qualified vendor that best meets the needs of CSCS as determined by the company. CSCS reserves the right to reject any or all proposals without recourse to the bidder(s).

**2.3** All communication relating to this RFP must be directed to the specified key contact person(s) listed below. All other communications between a respondent and CSCS staff concerning this RFP are prohibited. In no instance is a respondent to discuss cost information contained in a



proposal with the CSCS contact persons or any other staff prior to proposal evaluation. Failure to comply with this section **WILL** result in disqualification of the proposal.

**2.4** The family members/blood relations of employees and/or full-time consultants (i.e. consultants working exclusively with CSCS on a retainership basis) of CSCS shall not be eligible to participate in the RFP process. Any proposal submitted by them shall be summarily rejected. Where CSCS becomes aware of the relationship between an employee and vendor following the award of a contract, the contract shall be cancelled and CSCS shall be entitled to claim damages apart from engaging any other consultant/vendor at the cost and risk of defaulting consultant. It is clarified that the term full time consultants of CSCS does not refer to agencies/people, which may have been shortlisted for an assignment/project of CSCS through an RFP process.

**2.5** Timeline to be observed for this RFP:

Milestones	Due Date
RFP issued by Central Securities Clearing System PLC	30 <sup>th</sup> September 2024
RFP questions received by Central Securities Clearing System PLC in writing	4th – 25th October 2024
RFP questions responded to by Central Securities Clearing System PLC	7th – 27th October 2024
RFP response due	28th October 2024
Presentation of RFP to CSCS Management	TBD

**2.6** CSCS shall deduct Withholding Tax from payments to service provider (successful bidder). The service provider can request a credit note to confirm remittance of the taxes by CSCS.

**2.7** In addition to submitting a proposal in response to this request, all proposals should be sent with written confirmation that there are no conflict-of-interest issues that will prevent the firm from taking up this engagement.

**2.8** CSCS shall evaluate proposals based on their responsiveness to the requirements of this RFP as outlined above. Each responsive proposal will be given a score. A proposal shall be rejected



at this stage if it fails to respond to the requirements. The shortlisted vendors shall be invited for an oral presentation before a Committee of CSCS representatives. The vendor with the highest score after the final presentation will be invited for negotiations.

### **2.9 Key Contacts:**

The following are key contacts for information you may seek for enquiries:

- i. Tomilayo Aluko [taluko@cscs.ng]
- ii. Ogochukwu Okoye [ookoye@cscs.ng]

### **3.0 Submission of Proposals**

Please submit electronic copies of your proposals on or before close of business on Monday 28<sup>th</sup> October 2024. The proposal should be sent via our RFP Submission Mailbox:

**[rfpsubmission@cscs.ng](mailto:rfpsubmission@cscs.ng)**

### **4.0 Ethical Standards**

Please note that CSCS requires any prospective firm to observe the highest standard of ethics during the selection process and execution of the assignment. In pursuance of this policy, CSCS:

- i. Define, for the purposes of this provision, the terms set forth below as follows:
  - a. "Corrupt practice" means the offering, giving, receiving, or soliciting of anything of value to influence the action of any official of CSCS in the selection process or in contract execution; and
  - b. "Fraudulent practice" means a misrepresentation of facts to influence a selection process or the execution of a contract to the detriment of CSCS, and to deprive CSCS of the benefits of free and open competition.
- ii. Will reject a firm's proposal if it determines that any member of the firm has engaged in corrupt or fraudulent practices in competing for the assignment.

### **5.0 Confidentiality**

By accepting to take part in this selection process, every vendor shall keep in confidence all information provided in relation to this proposal process and shall not disclose the said information to third parties or use the said information for any other purpose other than in relation to the proposal process. If a vendor is not selected, the vendor shall keep in confidence



all information provided to it in relation to this proposal and the fact that it has received this proposal.

**6.0 Conflict of Interest**

In addition to submitting a proposal in response to this request, all proposals should be sent with written confirmation that there are no conflicts of interest issues that will prevent the firm from taking up this engagement.

**PART 2: SERVICE RESPONSE TO THIS RFP**

**A. SERVICE PROVIDERS DECLARATION**

To:

**The Head, Internal Control,**

Central Securities Clearing System Plc  
13th Floor, Nigerian Exchange Group House  
2/4 Customs Street, Lagos, Nigeria

Dear Sir/Ma,

**PROJECT TITLE: ESG Roadmap Project**

We have read and have examined this Request for Proposal (RFP) document, Technical Requirements, Specifications, Guidance Notes and the terms and conditions issued with this Proposal. We offer completion of the works required against this RFP for the total price of:

..... (in Naira).

This price is further broken down into individual components as requested in this RFP.

This declaration confirms that this Proposal is tendered as a bona-fide competitive offer to CSCS, and the information provided in the Service provider Information Questionnaire and Service provider Response to CSCS Statement of Requirements are fully correct and complete.



We, the undersigned further agree that if our offer in these documents is accepted by CSCS, the resulting contract, if any, shall be based on the CSCS Standard Terms and Conditions issued with this RFP (subject to any permitted variations attached to this RFP).

**Signature** .....

**Date** .....

**Name** .....

**Job Title** .....

**For and on behalf of** .....

**Address** .....

**Email** .....

**Telephone** .....

**B. SERVICE PROVIDER INFORMATION QUESTIONNAIRE**

To be eligible, bidders shall submit the documents below which will be considered under Preliminary Evaluation:

**1. Organization Profile**





<b>1.1 Registration &amp; Accreditation</b>	<b>Compliance Statement (Y/N)</b>	<b>Page Reference Please refer to the page within your proposal indicating how compliance is met (Mandatory)</b>	<b>Explanations Supporting Compliance</b>
<i>Business address</i>			
<i>VAT (Value Added Tax) Registration Number</i>			
<i>Valid Tax Clearance Certificate (where applicable)</i>			
<i>Certificate of Incorporation/Registration</i>			
<i>Submit Tax Clearance Certificate</i>			
<i>Attach Two Reference Letters</i>			
<i>Letter Confirming Banking Details</i>			
<i>Letter confirming email address where Purchase Orders and queries will be sent to.</i>			

<b>2.1 Financial-Related Information</b>	<b>Compliance Statement (Y/N)</b>	<b>Page Reference Please refer to the page within your proposal indicating how compliance is met (Mandatory)</b>	<b>Explanations Supporting Compliance</b>
<i>Audited financial statements for the last two (2) years. (Unless previously</i>			



<p><b>provided within the last one year).</b>  <i>The Audited Financial statements shall be submitted together with the signed Auditors Opinion.</i></p>			
--	--	--	--

**2. Ownership & Financial Background**

**3. Track Record and Reference**

<p><b>3.1 Industry Experience</b></p>	<p><b>Compliance Statement (Y/N)</b></p>	<p><b>Page Reference</b>                      Please refer to the page within your proposal indicating how compliance is met  <b>(Mandatory)</b></p>	<p><b>Explanation Supporting Compliance</b></p>
<p><i>How many existing clients you have? Name your key clients</i></p>			
<p><i>Similar project undertaken in the past 5 years</i></p>			
<p><i>Details of any cancelled projects in the past</i></p>			

<p><b>3.2 Relationship with CSCS</b></p>	<p><b>Compliance Statement (Y/N)</b></p>	<p><b>Page Reference</b>                      Please refer to the page within your proposal indicating how compliance is met  <b>(Mandatory)</b></p>	<p><b>Explanation Supporting Compliance</b></p>
<p><i>Product/services which you provide to CSCS (currently or previously)</i></p>			
<p><i>Value of your sales to CSCS for the past 3 years and by product/services</i></p>			

<p><b>3.3 Client Reference</b>                      (Please provide at least 3 clients for deals similar in nature to this RFP)</p>			
	<p><b>Company A</b></p>	<p><b>Company B</b></p>	<p><b>Company C</b></p>
<p><i>Names of companies which can provide reference to CSCS</i></p>			



<i>Names &amp; job titles of contact person</i>			
<i>Contact details (email address, address, office number)</i>			

**Non-compliance with these requirements will result to disqualification of the bid at Preliminary Evaluation Stage and the Bidder shall not proceed to the Technical Evaluation Criteria.**

**C. STATEMENT OF REQUIREMENTS & SERVICE PROVIDER RESPONSE**

**1.0 Introduction**

**1.1 Background**

The Central Securities Clearing System (CSCS) Plc. was incorporated on July 29, 1992 as a Financial Market Infrastructure (FMI) for the Nigerian Capital Market. It was commissioned in April 1997 and operations commenced in April 14, 1997. On the 16th of May 2012, CSCS became a Public Liability Company (PLC) by a special resolution.

The Securities and Exchange Commission issued the license for CSCS to carry on business as Central Depository, Clearing and Settlement entity for transactions in the Nigerian Capital Market. It operates a computerized depository, clearing, settlement and delivery system for transactions in securities in the Nigerian Capital Market.

CSCS facilitates the delivery (transfer of securities from seller to buyer) and settlement (payment of bought shares) of securities transacted on the approved Nigerian Exchanges. It enables securities to be processed in an electronic book entry form thereby substantially reducing the period it takes a transaction to commence and end.

CSCS has made visible strides in the Nigerian Capital Market and will continue to respond to the needs of the securities and commodities market to further enhance transparency and speedy settlement of transactions.



## 1.2 Purpose of the Request for Proposal (RFP)

CSCS invites responses to this Request for Proposals (RFP) to select a qualified vendor for the ESG ROADMAP Project of CSCS. The chosen vendor will be evaluated based on their adherence to industry best practices and regulatory standards. The vendor's proposal should demonstrably ensure the following:

- Adherence to standard best practices and regulatory requirements
- The successful vendor must possess the technical capabilities to conduct a thorough assessment of our existing ESG Structure. The proposal should align with our overall ESG requirements. The CSR focus should be sufficient to meet the new ISSB requirements which look at risks and opportunities alongside impacts.

The appointment of a successful vendor is subject to the conclusion of agreeable terms for cost, delivery, and technical support.

You are invited to submit your best technical and financial offer for the requested services. Your proposal could form the basis of a contract between your company and CSCS.

## D. METHODOLOGY/DESCRIPTION OF THE SERVICE APPROACH

In this section, the Proponent will provide a comprehensive description of how it will provide the required services. Information provided must be sufficient to convey to CSCS that the Proponent has enough understanding of the effort required to provide the requested services and that it has an approach, methodology and work plan to overcome possible challenges.

Your proposal should include, among others, the following:

- An overview of the service, and a brief description of how the service will be rendered, as well as the estimated duration of implementation.
- Documentation and description of related services
- Explanations for deviations (if any)
- At least 3 previous works of similar magnitude (provide references in the proposal)



- A detailed project plan, communication plan, quality management plan etc. for the project
- Any other relevant documentation such as proof of competence for this type of project

## **E. SITE SURVEY**

To gain a comprehensive understanding of our requirements, proponents may consider scheduling an appointment to conduct a site survey. This will provide valuable input for their proposal. To schedule an appointment, the contact details for CSCS personnel have been provided in Section 2.9 above; proponents may contact them directly to arrange appointments for site surveys.

## **F. PRICE SCHEDULE**

### **1.0 Financial Proposal**

In preparing the Financial Proposal, vendors are expected to consider the terms and conditions outlined in this RFP document. Financial Proposal should include:

- i. Total cost of the project.
- ii. Break-up of costs for each of the items of work and Deliverables (if applicable).
- iii. Cost for any other element, which is not specified in the Scope of work and deliverables of this RFP document and is considered relevant for the concept execution by the RFP participant must be highlighted separately.
- iv. VAT and other taxes must be indicated separately.
- v. All costs must be stated in Naira.
- vi. The cost quoted will be firm and fixed for the duration of performance of the contract. At no point will any deviation from the quoted rate be entertained by CSCS. In addition, the Financial Bid shall not include any conditions attached to it; any such conditional financial proposal shall be rejected.

## **G. EVALUATION CRITERIA**

The evaluation shall be undertaken in three stages:



- I. **Preliminary Evaluation**, which shall consider responses from bidders in sections A and B
- II. **Technical Evaluation**, which shall mainly consider responses to sections C and D
- III. **Financial Evaluation**, which shall consider items under section E

**H. BID SECURING DECLARATION**

*[insert: title and RFP number]*

**To:** *[insert: name and address of Entity]*

We, the undersigned, declare that:

We understand that, according to your conditions, bids must be supported by a Bid-Securing Declaration.

We accept that in the case of a Joint Venture, all partners to it will automatically be suspended from being eligible for participating in bidding for any contract with you for the period of time of *[5 YEARS]*, in case of, and starting from the date of, breaching our obligation(s) under the bidding conditions due to:

(a) withdrawing our bid, or any part of our bid, during the period of bid validity specified in the Bid Submission Form or any extension of the period of bid validity which we subsequently agreed to; or

(b) Having been notified of the acceptance of our bid by you during the period of bid validity, (i) failing or refusing to execute the Contract Agreement, or (ii) failing or refusing to furnish the performance security, if required, in accordance with the Instructions to Bidders.

We understand this Bid-Securing Declaration shall expire if we are not the successful Bidder, upon the earlier of (i) our receipt of your notification to us of the name of the successful Bidder; or (ii) twenty-eight days after the expiration of the period of bid validity.

If the submission of alternative bids was permitted, and in case we did submit one or more alternative bids, this Bid-Securing Declaration applies to these parts of our bid as well.

**Signed:** *[insert: signature of person whose name and capacity are shown below]*

**Name:** *[insert: name of person signing the Bid-Securing Declaration]*, in the capacity of *[insert: legal capacity of person signing the Bid-Securing Declaration]*

Duly authorized to sign the bid for and on behalf of: *[insert: name of Bidder]*

**Dated on** \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_

*[Add Corporate Seal (where appropriate)]*